



# Dreamchaser PMU



## Horse Rescue & Rehabilitation

BOARD OF DIRECTORS  
FEBRUARY 1, 2015

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Minutes of the November 11, 2015 meeting were approved by all Board members.

Financials for 2015 were presented, with the caveat that there were many things unfinished from Andrea's leaving, and Don Wilson, CPA, who completed our 2014 GAAP audit, will be taking over our Quickbooks at a fee of \$350/month. Our financials currently show: Income of \$330,260.40, Management Expenses of \$44,323.86, Program Expenses of \$157,112.92, Payroll Expenses of \$8690.28, and Net Income of \$117,839.24. There will still be corrections prior to the 990 being filed.

Net income for January 2016 was \$25,087.23. There is currently \$14,000 in Central checking, and \$116,444 in savings.

Discussion ensued regarding proposed property improvements, regarding fencing the upper back pasture with funds granted (\$10,000) by AHIMSA foundation. We will have to fence from the last existing pasture area, along the interior road, up to the approximately 7 acre pasture. We will install tee-posts and run electric fencing. Additional help will need to be hired to accomplish this, as Jon and Ryan (hired January 20, 2016) have more than enough work. Josh is expected to arrive for work in April. He will concentrate on keeping equipment in top condition, working on fencing, and completing the shop building.

Todd Kelsey, PhD, of Benedectine University, Illinois, is an Assistant Professor of Marketing. He is administrating our Google AdWords grant along with assisting with other marketing ideas for Dreamchaser.

Minutes submitted by Jamie E Thompson, Secretary/VP