



Dreamchaser PMU



Horse Rescue & Rehabilitation BOARD OF DIRECTORS June 25, 2016

Present: susan n thompson
 Jamie e thompson
Phone: Suzanne e moshier

Minutes of the February 1, 2016 meeting were approved as written. Karen Dickey was unable to participate in today's meeting, but will be sent a copy.

Financials are completed through April 28, 2016. Income shows \$99,366.85, Management and General \$4149.48, Program Services \$44,753.99 including payroll of \$11672.51, and Net Income of \$49,438.54. Just under \$10,000 of Program was spent on horse feed and meds.

A check for \$2000 has been issued to Agri-Enterprises (3/7/16) as a deposit on a used backhoe attachment for the Mahindra 6530. This is needed for ditching for culverts for the driveways, water lines, and other emergencies should we lose an animal. The balance of \$7000 was paid on 4/29/16 when the attachment was installed on the tractor.

As of this date, First State Community Bank has bought out Central Bank of Lebanon. Dreamchaser has \$9,096 in checking, \$120,663 in savings. The GAAP audit for 2016 is currently underway and will cost approximately \$10,000. The 990 will be filed at the end of June - an extension was filed in April to allow Mr. Wilson time to work through the 2015 Quickbooks and correct errors.



A 39 acre property has become available on New Home Road, about one mile north of Dreamchaser, and contains 28 acres of pasture. Suzanne is planning to put a home on this property, and Dreamchaser will be fencing the three separate fields. This will allow rotational grazing for one or two of Dreamchaser's herds, allowing other smaller pastures at the ranch to regrow. The far pasture on Dreamchaser is finally fenced and being used for Taylor's herd.

Jamie is working 20 hours per week on administration and animal health, Vickie Moss is volunteering her time on Eberle High Dollar Donations, Suzanne is helping wherever needed. Jon and Ryan work from 8 to 4 with weekends off, and Jamie, Josh, and Susan do evening and weekend horse/barn care and chores.

We will be looking into the cost of putting an additional well on the property at Kincheloe Drive due to the current drain on the existing well. The existing well is right under the front deck of the house, and is only 140' deep. Hopefully it will be possible to put a well by the barn and shop area to support the heaviest use of water in those areas and allow lines to be run to supply water throughout the pastures.

Respectfully submitted,

Jamie E Thompson, Secretary/VP

